GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Housing Department – WSHP – NTR Housing for the year 2016-17 – Loan from HUDCO the extent of Rs.2003.71 Crores to meet the balance requirement of funds over and above the budget allocations– Permission - Accorded.

HOUSING (R&UH.A1) DEPARTMENT

G.O.MS.No. 14 **Dated: 28-11-2016**

Read the following :-

1.GO.Ms.No.4, dated 27.03.16 of Housing(R&UH.A1) dept.
2.From the HUDCO, Vijayawada letter vide No.HUDCO/HRO/APSHC/20338/20957/ 2015/1156, dated 31.03.16.
3.From the MD APSHCL Lr No. 1052/AM(F)/Fin/APSHCL/2016, dt.27.03.2016 & Dt. 19.04.2016

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ORDER:

In the G.O. 1st read above, Government have issued orders according permission to the Managing Director, A.P. State Housing Corporation Ltd., to raise a loan of Rs. 2900.00 crores without Government guarantee subject to the terms and conditions to be negotiated with HUDCO.

2. In the letter 2nd read above, the HUDCO has sanctioned an amount of Rs. 2900.00 crores loan to the Corporation under Scheme No. 20957 towards construction of 2.00 lakh Economically Weaker Section houses under NTR Rural Housing Programme in Andhra Pradesh State subject to the main terms and conditions contained below and as per the HUDCO's financing pattern issued from time to time.

I. Security:- Mortgage of marketable properties to the tune of 125% of the loan amount OR State Government Guarantee.

II. **Repayment Mechanism**: The repayment is through State Government budgetary support for principal and interest till the entire loan amount is repaid to HUDCO irrespective of recovery from the beneficiaries. The rate of interest will be 8.65%(Fixed) as the exact number of beneficiaries belonging to EWS SC/ST category @ 8.65% (Fixed) and EWS general category @ 8.90% (Fixed) with the Project period is 20 years (3 years construction period and repayment period is 17 years).

3. In the letter 3rd read above, the MD, APSHCL reported that as per the present requirement of loan is worked out for gap funding as per sanctions given by the Government through G. O. Rt No.103 & 104, Housing (R&UH.A1) Department, dt. 22.08.16, G.O.Rt.No.86, Housing (R&UH.A2) Department, D t.14.07.16 under NTR Rural & Urban Housing programmes during the year 2016-17, it is preferable the proposed loan of Rs. 2003.71 crores has to be taken for SCs/STs/OBCs categories @ ROI 8.65(Fixed) and the requirement of other categories are to be utilized the budgetary funds if the Govt. permits. Since the APSHCL have no properties to create the Mortgage in favour of HUDCO, the MD, APSHCL has requested the Govt. to either to provide guarantee or State Govt. land to be mortgaged.

4. Government after careful examination of the facts and circumstances reported by the Managing Director, APSHCL, hereby authorize the MD, APSHCL to approach the HUDCO to obtain loan amount of Rs.2003.71 Crores (Rupees Two Thousand crores and Seventy one lakhs only). The details of requirement of loan is as detailed below:-

(P.T.O)

(Rs. In lakhs)

Sl. No	Scheme	Go. Rt. No/ date	Loan required	Amount provided in the BE 16-17	Net amount required by obtaining the loan
1	NTR Rural Housing Programme	103/22.08.16	133400.00	5783.00	127617.00
2	NTR Rural Housing Programme dovetailing with PMAY(Gramin)	104/22.08.16	31787.30	16050.01	15737.29
3	NTR Urban Housing Programme dovetailing with BLC component of PMAY (Urban)	86/14.07.16	73041.00	16023.74	57017.26
	Total		**238228.30**	**37856.75**	**200371.55**

5. The Government also hereby agree to give Guarantees to the loan amount sanctioned by HUDCO subject to usual terms (Guarantee fee etc.) also agreed to provide authorization that the repayment is through State budgetary support for principle & interest till the entire loan amount is repaid to HUDCO, irrespective of recovery from the beneficiaries as required by HUDCO adhering to the terms & conditions of HUDCO and to proceed to draw the loan as and when required.

6. The Commissioner, Weaker Sections Housing Programme shall make necessary provision in the Annual State Budget for repayment of installments of anticipated loans to be released, the interest thereon, irrespective of recoveries of loans from the beneficiaries. He shall take prompt action to obtain required clearance in this regard by sending necessary proposals to the Government well in advance.

7. This order issues with the concurrence of Finance (Expr.Hsg) Department vide their U.O.No. dt.11.07.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESHKUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Director of Treasures & Accounts., Hyderabad.
The Commissioner, Information & Public Relations, Hyderabad.
The Finance (.Expr.Hsg) Department.
The Finance (DCM) Department.
The Deputy Secretary, Finance (DCM) Department.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER